

**Community Development and
Renewal Agencies****Name** Midvale City Redevelopment Agency**Adopted Budget****Fiscal Year Ended** 6/30/2012

Form: RB-BUD-1-2010

Part I**Certification**

ADOPTION OF BUDGET INFORMATION:

In compliance with Utah Code Section 17C-1-601, Community Development and Renewal Agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution dated 06/21/2011. A public hearing, which met the requirements of the Utah Code Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 6/21/2011.

Kane B. Loader

7/5/2011

Budget Officer or Agency Director_____
Date

801-567-7206

kloader@midvale.com

Phone Number_____
Email Address

**Community Development and
Renewal Agencies****Name** Midvale City Redevelopment Agency**Adopted Budget****Fiscal Year Ended**

6/30/2012

Form: CDA-BUD-1-2010

Basic Form Instructions

1) Budget forms submitted must present a balanced budget as required by Utah Code. Budgeted expenditures must equal budgeted revenues.

2) If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.

3) A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.

4) Please report amounts rounded to the nearest dollar. Some items may not apply to your agency.

5) If you have questions about the form, call Ryan Roberts at (801) 671-5808 or 1-800-622-1243, or send an email to ryanroberts@utah.gov.

6) Send completed budgets electronically to sao@utah.gov or mail a printed form to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

Part II GENERAL FUND REVENUES

	Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
	Taxes			
1.1	Tax Increment Monies - Current	1,097,900	1,548,900	1,939,300
1.2	Prior Years' Tax Increment - Delinquent			
1.3	Other (Specify):			
1.4				
1.5				
	Intergovernmental Revenue			
2.1	Loans/Grants from Local Units	1,500,000		
2.2	Other (Specify):			
2.3				
2.4				
2.5				
	Miscellaneous Revenue			
3.1	Interest Earnings	19,800	23,600	9,600
3.2	Rents and Concessions			
3.3	Sale of Fixed Assets			
3.4	Other (Specify): Loan repayments	6,700	1,000	
3.5	Bond proceeds	27,260,700		
3.6				
	Contributions and Transfers			
4.1	Contributions from Private Sources			
4.2	Contributions from Fund Balance		8,266,500	2,284,200
4.3	Contributions from Other (Specify):			
4.4				
4.5				
	TOTAL REVENUES	29,885,100	9,840,000	4,233,100

CONTINUE ON PAGE 3 WITH PART III

Name		Midvale City Redevelopment Agency		Fiscal Year Ended		6/30/2012	
Part III		GENERAL FUND EXPENDITURES					
Expenditure (a)		Prior Year Actual Exp. (b)		Current Year Estimate (c)		Ensuing Year Approved Budget Appropriation (d)	
	General Government						
1.1	Salaries		115,900	118,500	120,800		
1.2	Governing Board (Board of Directors)						
1.3	Rent						
1.4	Legal Fees						
1.5	Central Staff						
1.6	Administrative			139,800	142,700		
1.7	Supplies & Other Materials		1,000	10,800	9,300		
1.8	Professional Services		22,400	45,000	40,000		
1.9	Other (Specify):						
1.10							
1.11							
1.12							
1.13							
1.14							
1.15							
	Redevelopment Activities						
2.1	Relocations, demolition, land acquisitions, infrastructure, improvements, etc.		18,761,200		574,000		
2.2	Other (Specify):Capital projects		780,100	7,478,800	1,571,300		
2.3							
2.4							
2.5							
2.6							
2.7							
	Miscellaneous						
3.1	Other (Specify):Debt service		665,600	1,434,100	1,775,000		
3.2	Transfer to General Fund		12,900	613,000			
3.3							
3.4							
3.5							
3.6	Budgeted increase in Fund Balance		9,526,000				
	Budgeted Increase in Fund Balance						
	TOTAL EXPENDITURES		29,885,100	9,840,000	4,233,100		